

(Translation)

INVESTIGATION REPORT

We, the undersigned directors and statutory auditor of _____ K.K. (hereinafter referred to as the “Company”), have conducted investigation of the particulars relating to incorporation of the Company pursuant to Article 93, Paragraph 1 of the Company Law of Japan, and hereby report the results of our investigation as follows:

1. We acknowledge that the total number of shares to be issued upon incorporation of the Company has been fully subscribed to by _____, 20__, with the acceptance by the promoter of one (1) share and the subscription by the non-promoter share subscribers of ninety nine (99) shares.

2. We acknowledge by virtue of a certificate of custody of share subscription money issued by _____ Bank, _____ Branch that the above-mentioned shares have been fully paid by _____, 20__.

3. We acknowledge that the incorporation procedure of the Company is not in violation of laws and the Articles of Incorporation.

Date: _____, 20__

_____ K.K.

Director

Director

Director

Director

Director

Statutory Auditor